

Published October 23rd, 2013 Measure K Success

By Sophie Braccini

Sales tax revenue from Moraga's Measure K is higher than expected, town manager Jill Keimach announced at a Town Council meeting Oct. 9. "We had an estimate that the 1 percent sales tax would produce \$1million annually for the roads," said Keimach. The first period was expected to yield about \$250,000, but the town actually received \$330,000.

Other positive results include higher revenue from the planning department and lower expenses elsewhere. "This year, instead of a result close to zero, we have a surplus of \$384,000," added Keimach. "This year we can bring our reserve to 58 percent of our budget."

Last November the residents of Moraga approved a 1 percent additional sales tax that would go to the General Fund and that the Town Council pledged to use only for the roads. A portion of the sales tax was bonded to produce an immediate \$7 million for road repairs. The first part of the campaign was just completed with half of the town's neighborhood streets repaved. Next year the rest of the neighborhood streets will be restored, after an assessment of the state of the underground storm drain system is completed.

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